



BEARFACTS 1991 – 2001

Hanford-Corcoran (MSA) [25260]

Hanford-Corcoran is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 132,574 ranked 271st in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Hanford-Corcoran had a per capita personal income (PCPI) of \$17,787. This PCPI ranked 359th in the United States and was 58 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 9.0 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Hanford-Corcoran was \$13,847 and ranked 346th in the United States. The 1991-2001 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Hanford-Corcoran had a total personal income (TPI) of \$2,358,099*. This TPI ranked 338th in the United States. In 1991 the TPI of Hanford-Corcoran was \$1,444,726* and ranked 331st in the United States. The 2001 TPI reflected an increase of 11.4 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hanford-Corcoran. In 2001 net earnings accounted for 66.9 percent of TPI (compared with 69.3 in 1991); dividends, interest, and rent were 14.3 percent (compared with 14.5 in 1991); and personal current transfer receipts were 18.9 percent (compared with 16.2 in 1991). From 2000 to 2001 net earnings increased 11.9 percent; dividends, interest, and rent increased 6.6 percent; and personal current transfer receipts increased 13.1 percent. From 1991 to 2001 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hanford-Corcoran increased from \$1,595,069* in 2000 to \$1,734,419* in 2001, an increase of 8.7 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,154,742* to the 2001 estimate was 4.2 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008